

Message Text

UNCLASSIFIED

PAGE 01 QUITO 04798 031732Z

60

ACTION ARA-10

INFO OCT-01 AF-06 EUR-12 EA-10 NEA-10 ISO-00 FEA-01

ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-03 USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04

TRSE-00 FRB-01 PA-02 PRS-01 /145 W

----- 045874

R 031549Z JUL 75

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 6202

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY CARACAS

AMCONSUL GUAYAQUIL

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

USMISSION OECD PARIS

UNCLAS QUITO 4798

E.O. 11652: N/A

TAGS: ENRG, EFIN, EC

SUBJECT: GOE DECIDES TO LOWER OIL PRICES

1. GOE ANNOUNCED JULY 2, FOLLOWING LENGTHY SPECIAL CABINET SESSION JULY 1, THAT ECUADOREAN PRESIDENT GUILLERMO RODRIGUEZ LARA HAS DECIDED TO LOWER PETROLEUM EXPORT PRICES.

2. A COMMITTEE COMPRISED OF MINISTERS OF NATURAL RESOURCES,
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FINANCE AND DEFENSE, PLUS HEAD OF THE PLANNING BOARD AND

ATTORNEY GENERAL, HAS BEEN DESIGNATED TO PREPARE A DECREE
FORMALIZING THIS DECISION AND SPECIFYING PRECISE AMOUNT OF
PRICE DECREASE. COMMITTEE IS SUPPOSED TO COMPLETE ITS
WORK THIS WEEK. GOE SPOKESMAN AGUIRRE TOLD PRESS THAT
REDUCTION WOULD BE "THE MINIMUM INDISPENSABLE TO GUARANTEE
THAT ECUADOREAN PETROLEUM IS COMPETITIVE IN INTERNATIONAL
MARKETS".

3. FULLER REPORT FOLLOWS SEPTTEL.
BREWSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, EXPORT PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975QUITO04798
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750232-0037
From: QUITO
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750787/aaaadacy.tel
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Office: ACTION ARA
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Original Previous Classification: n/a
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Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 13 JAN 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

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Status: NATIVE
Subject: GOE DECIDES TO LOWER OIL PRICES
TAGS: ENRG, EFIN, EC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006